

Device buyback quote prepared for:

**TEQlease, Inc.**

**Client**

TEQlease, Inc.  
23801 Calabasas Road, Suite 101  
Calabasas, CA 91302

Greg Hubach  
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**Tech to School**

1530 Montague Expressway  
San Jose, California 95131

**Contact**

Jason Melero  
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512-773-3944

**Buyback Quote**

Quote Number: MTS98144  
Quote Date: 04/26/2021  
Valid Until: 05/26/2021  
Shipped By: 06/09/2021

Qty.	Model	Description	Condition Grade			
			A	B	C	D
1700	MP2F2LL/A	iPad (5th generation) (Wi-Fi) 32GB	\$200	\$170	\$150	\$80
425	HFD02LL/A	Belkin Secure Wired Keyboard for iPad	\$5	\$5	\$5	\$0

**High Offer: \$342,125**  
Minimum Guarantee: \$257,125

High Offer based on all units being Grade A with included accessories. Final payment of or in excess of Minimum Guarantee based on audited results.

Seller Initials: \_\_\_\_\_

**Grading Criteria**

**Grade Portables**

- A Functionally like new. Display has no scratches or white spots. No scratches on case.
- B Minor scratches on case. Minor dents. Cracked hinge stress points. Minor scratches on display.
- C Major scratches, dents, or cracks, on case or around ports. White spots or moderate scratches on display.
- D Missing keys, defective ports, heavily scratched or cracked display, failed display clutch, or not fully functional.

**Grade Tablets**

- A Functionally like new. Display has no scratches or white spots. No scratches on back case.
- B Minor scratches on display. Minor dents. Minor scratches on back case.
- C Major scratches, dents, or cracks, on case or case corners. White spots or moderate scratches on display.
- D Not fully functional. (e.g. Defective buttons or ports, cracked or improperly seated digitizer.)

**Grade All-in-One**

- A Functionally like new. Display has no scratches or white spots. No scratches on back case.
- B Minor scratches on back case. Minor scratches on display.
- C Major scratches or case dents. No functionality issues. Moderate scratches to glass, no cracks.
- D Not fully functional. (e.g. Damaged or missing stand, cracked display, damaged or defective ports.)

**Grade Desktops**

- A Functionally like new. No scratches on case.
- B Minor scratches on case.
- C Major scratches or case dents.
- D Not fully functional. (e.g. Damaged or defective ports.)

**Grade All Models**

- F Inoperable. Does not carry any value, but can be recycled at no additional cost.

**Deductions**

Deductions assessed for missing, damaged/unsafe, defective, or non-genuine accessories:

	<b>Apple Devices</b>	<b>Non-Apple Devices</b>
<b>Portables</b>	Power Adapter - \$24	Power Adapter - \$10
<b>Tablets</b>	USB Cable - \$2.50, Power Adapter - \$2.50	USB Cable - \$2.50, Power Adapter - \$2.50
<b>All-in-One</b>	Keyboard - \$25, Mouse - \$15, Power Cable - \$5	Keyboard - \$10, Mouse - \$5, Power Cable - \$5
<b>Desktops</b>	Power Cable - \$5	Power Cable - \$5
<b>All Models</b>	Engraving - \$2	Engraving - \$2

Seller Initials: \_\_\_\_\_

Terms and Conditions

Equipment Condition

The buyback quote amount is determined by equipment condition (Grade A-D,) equipment quantity and configuration matching quoted models, included accessories (power adapters, keyboards, etc.) and timeframe of shipment. The quote amount may be modified if any of the above do not match the quote. Deductions will be made for permanent asset tags or markings, firmware passwords, and management services not deactivated. All devices must be removed from iCloud, Apple School Manager, and/or Chromebook management prior to shipping. Locked devices are graded F regardless of condition and have no value. Tech to School does not have the ability to deactivate management accounts and reserves the right to request unlock facilitation from the seller post-sale.

Packing and Shipping

Tech to School will provide an on-site engagement with personnel to prepare items for shipment, provide all shipping materials, and facilitate freight shipment.

Data Destruction

All data is removed from equipment received by Tech to School. Proof of data destruction available upon request.

Proceeds

Proceeds will be the greater of final audited results or the Minimum Guarantee less deductions. Payment via check will be sent within 60 days of equipment receipt by Tech to School.

Title and Finality

The sale is final, and title to equipment transfers to Tech to School upon equipment pickup. Tech to School may immediately resell equipment following pickup. If parties later disagree on equipment grade pricing adjustments after audit, such disagreements shall be resolved through arbitration to be conducted before JAMS. In no event will equipment be returned following pickup.

Purchaser



Jason Melero

04/26/2021

Authorized Seller

Signature

Printed Name

Date

By signing this document, the buyback offer is approved and both parties agree to the above terms and conditions. After signing, please fax entire document to 877-719-6480 or email to j.melero@techtoschool.com.